

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	: <b>Chapter 11</b>
	:
<b>PURDUE PHARMA L.P., et al.,</b>	: <b>Case No. 19-23649 (RDD)</b>
	:
<b>Debtors.<sup>1</sup></b>	:
	:
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**TWENTY-FOURTH MONTHLY FEE STATEMENT OF  
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL  
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM  
DECEMBER 1, 2021 THROUGH DECEMBER 31, 2021**

	Houlihan Lokey Capital, Inc.
<b>Authorized to Provide Professional Services to:</b>	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
<b>Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant:</b>	August 26, 2020
<b>Period for which compensation and reimbursement is sought</b>	December 1, 2021 through and including December 31, 2021
<b>Amount of Compensation sought as actual, reasonable, and necessary</b>	\$200,000.00
<b>Current Fee Request</b>	\$160,000.00 (80% of \$200,000.00)

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<b>Amount of Expense Reimbursement sought as actual, reasonable, and necessary<sup>2</sup>:</b>	\$561.11
<b>Amount of Compensation and Expenses sought as allowed under the Fee Order</b>	\$200,561.11
<b>Total Fees and Expenses Inclusive of Holdback</b>	\$160,561.11
<b>This is a(n):</b> <u>X</u> monthly      ___ interim application      ___ final application	

**SUMMARY OF MONTHLY FEE STATEMENTS**

<i>Application</i>	<i>Total Compensation and Expenses Incurred for Period Covered</i>			<i>Total Amount Requested in Fee Statements</i>		<i>Total Unpaid</i>
<b>Date Filed/ Docket No.</b>	<b>Period Covered</b>	<b>Total Fees</b>	<b>Expenses</b>	<b>Fees (80%)</b>	<b>Expenses (100%)</b>	<b>Fees and Expenses</b>
8/27/2020 [Dkt. No. 1669]	1/1/2020- 1/31/2020	\$200,000.00	\$22,704.61	\$160,000.00	\$20,965.53 <sup>3</sup>	\$0.00
8/27/2020 [Dkt. No. 1670]	2/1/2020- 2/29/2020	\$200,000.00	\$3,387.40	\$160,000.00	\$3,387.40	\$0.00
8/27/2020 [Dkt. No. 1671]	3/1/2020- 3/31/2020	\$200,000.00	\$2,034.15	\$160,000.00	\$2,034.15	\$0.00
8/27/2020 [Dkt. No. 1672]	4/1/2020- 4/30/2020	\$200,000.00	\$201.57	\$160,000.00	\$201.57	\$0.00
8/27/2020 [Dkt. No. 1673]	5/1/2020- 5/31/2020	\$200,000.00	\$208.41	\$160,000.00	\$208.41	\$0.00
11/13/2020 [Dkt. No. 1946]	6/1/2020- 6/30/2020	\$200,000.00	\$179.82	\$160,000.00	\$179.82	\$0.00
11/13/2020 [Dkt. No. 1947]	7/1/2020- 7/31/2020	\$200,000.00	\$439.54	\$160,000.00	\$439.54	\$0.00
11/13/2020 [Dkt. No. 1948]	8/1/2020- 8/31/2020	\$200,000.00	\$296.45	\$160,000.00	\$296.45	\$0.00
11/13/2020 [Dkt. No. 1949]	9/1/2020- 9/30/2020	\$200,000.00	\$42.46	\$160,000.00	\$42.46	\$0.00
1/15/2021 [Dkt. No. 2283]	10/1/2020- 10/31/2020	\$200,000.00	\$323.63	\$160,000.00	\$323.63	\$0.00
1/15/2021 [Dkt. No. 2284]	11/1/2020- 11/30/2020	\$200,000.00	\$316.01	\$160,000.00	\$316.01	\$0.00
1/15/2021 [Dkt. No. 2285]	12/1/2020- 12/31/2020	\$200,000.00	\$173.22	\$160,000.00	\$173.22	\$0.00
3/17/2021 [Dkt. No. 2517]	1/1/2021- 1/31/2021	\$200,000.00	\$341.02	\$160,000.00	\$341.02	\$0.00
5/25/2021 [Dkt. No. 2929]	2/1/2021- 2/28/2021	\$200,000.00	\$632.23	\$160,000.00	\$632.23	\$0.00

<sup>2</sup> Houlihan Lokey limits overtime meal expenses to \$25 per person per day. The amount of overages, if any, is reflected in Houlihan Lokey's voluntary reductions.

<sup>3</sup> Includes \$1,739.08 of additional voluntary expense reductions as agreed upon with the Fee Examiner.

5/25/2021 [Dkt. No. 2930]	3/1/2021- 3/31/2021	\$200,000.00	\$152.45	\$160,000.00	\$152.45	\$0.00
5/25/2021 [Dkt. No. 2931]	4/1/2021- 4/30/2021	\$200,000.00	\$213.70	\$160,000.00	\$213.70	\$0.00
5/25/2021 [Dkt. No. 3227]	5/1/2021- 5/31/2021	\$200,000.00	\$392.19	\$160,000.00	\$392.19	\$0.00
10/1/2021 [Dkt. No. 3862]	6/1/2021- 6/30/2021	\$200,000.00	\$640.98	\$160,000.00	\$640.98	\$0.00
11/03/2021 [Dkt. No. 4063]	7/1/2021- 7/31/2021	\$200,000.00	\$1,039.09	\$160,000.00	\$1,039.09	\$0.00
11/15/2021 [Dkt. No. 4130]	8/1/2021- 8/31/2021	\$200,000.00	\$936.20	\$160,000.00	\$936.20	\$0.00
11/15/2021 [Dkt. No. 4131]	9/1/2021- 9/30/2021	\$200,000.00	\$607.44	\$160,000.00	\$607.44	\$0.00
1/3/2022 [Dkt. No. 4263]	10/1/2021- 10/31/2021	\$200,000.00	\$578.24	\$160,000.00	\$578.24	\$200,578.24
2/28/2022 [Dkt. No. 4401]	11/1/2021- 11/30/2021	\$200,000.00	\$757.68	\$160,000.00	\$757.68	\$200,757.68

Pursuant to sections 363(b) and 365 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals* [Docket No. 553] (the “**Fee Order**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “**Interim Compensation Order**,” and together with the Fee Order, the “**Orders**”), Houlihan Lokey Capital, Inc. (the “**Applicant**”), Investment Banker and Co-Financial Advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Ad Hoc Committee**”), hereby submits this Twenty-Fourth Monthly Fee Statement (the “**Statement**”) for the period of December 1, 2021 through and including December 31, 2021 (the “**Monthly Fee Period**”).

**Itemization of Services Rendered by Applicant**

Annexed hereto as “**Exhibit A**” is a schedule of the individuals and their respective titles that provided services during this Monthly Fee Period and the total number of hours spent by each individual during this Monthly Fee Period by project category.

Annexed hereto as “**Exhibit B**” is a schedule of fees and actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit C**” is a detailed schedule of the actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit D**” are the time records of Applicant for this Monthly Fee Period organized by project category with a daily time log explaining the time spent by each professional.

In accordance with the Fee Order, Applicant has separately recorded work performed relating to allocation of value among the Debtors’ creditors, and, to the best of its knowledge, Applicant has not included time relating to such allocation in this Application.<sup>4</sup>

**Notice**

Applicant will provide notice of this Application in accordance with the Orders. Applicant submits that no other or further notice be given.

Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses as requested shall, within 14 days of service of the Statement, serve via email, to the Notice Parties (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue.

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<sup>4</sup> Applicant may request fees related to allocation among creditors at a later date by separate motion.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses incurred during the Monthly Fee Period.

If an objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses that are not subject to an objection. Any objection must set forth the precise nature of the objection and the amount at issue. It shall not be sufficient to simply object to all fees and expenses.

WHEREFORE, Applicant respectfully requests (i) compensation in the amount of \$160,000.00, which represents 80% of fees for services rendered by Applicant as investment banker and co-financial advisor to the Ad Hoc Committee during this Monthly Fee Period, and (ii) reimbursement of the actual, necessary expenses incurred and recorded by Applicant during this Monthly Fee Period in the amount of \$561.11.

Dated: New York, New York  
February 28, 2022

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director  
**HOULIHAN LOKEY CAPITAL,  
INC.**  
245 Park Ave  
New York, New York 10167  
Telephone: (212) 497-4245  
Email: sburian@hl.com

**EXHIBIT A**

**Purdue Pharma L.P.**

Houlihan Lokey

*Time Detail - Summary*

*(Units in hours)*

**Category Code:**

- |  |   |
|--|---|
| 1 = Asset Analysis & Recovery                    | 7 = Emergency Financing   |
| 2 = Assumption & Rejection of Leases & Contracts | 8 = Litigation  |
| 3 = Business Operations                          | 9 = Meetings & Communications with Ad Hoc Committee & Creditors |
| 4 = Case Administration                          | 10 = Non-Working Travel   |
| 5 = Claims Analysis                              | 11 = Plan & Disclosure Statement                                |
| 6 = Employment and Fee Applications              | 12 = Intercreditor Allocation                                   |

	Professional							Total
	S. Burian MD	D. Drone MD	G. Coutts MD	H. Schenk SVP	A. Benjamin VP	H. Sun Associate	D. Li Analyst	
December 1, 2021 - December 31, 2021								
1	45.0	1.5	69.5	85.0	100.5	115.0	130.0	546.5
2	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-
6	4.0	-	4.0	4.0	4.0	4.0	4.0	24.0
7	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-
9	18.5	8.5	10.0	10.0	10.0	10.0	10.0	77.0
10	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-
December 2021 Total	67.5	10.0	83.5	99.0	114.5	129.0	144.0	647.5

**EXHIBIT B**





## HOULIHAN LOKEY

**Invoice # 16569-12**

**PERSONAL & CONFIDENTIAL**

January 31, 2022

Purdue Pharma L.P.  
201 Tresser Blvd  
Stamford, Connecticut 06901  
United States

Client # 36555  
Case # 72528

ATTN: Terrence Ronan, Senior Vice President and Chief Financial Officer

**Professional Fees**

Monthly Fee due December 1, 2021	\$ 200,000.00	
Professional Fees Due		\$ 200,000.00

**Out of Pocket Expenses**

Total Out of Pocket Expenses	\$ 567.77	
Less: Voluntary Reductions	(6.66)	
Out of Pocket Expenses Due		\$ 561.11

<b>TOTAL AMOUNT DUE AND PAYABLE</b>	<b>\$ 200,561.11</b>
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**PAYMENT DUE UPON RECEIPT**

Please Send Checks To:  
Houlihan Lokey Capital, Inc.  
Accounts Receivable Department  
10250 Constellation Boulevard, 5th Floor  
Los Angeles, California 90067-6802

Wire Transfer Instructions:  
Bank of America  
Wire Transfer ABA #026009593  
ACH ABA #121000358  
fbo Houlihan Lokey Capital, Inc.  
Account #1453120593  
Swift Code (Int'l Wires Only): BOFAUS3N  
Federal ID #95-4024056

**EXHIBIT C**

## Purdue Pharma L.P.

Houlihan Lokey

### *Expense Detail - Summary*

<b>December 2021 Summary Table:</b>	<b>Total Out of Pocket Expenses</b>	<b>Voluntary Reduction</b>	<b>Net Out of Pocket Expenses</b>
[A] Lodging	-	-	-
[B] Travel & Overtime Meals	498.56	(6.66)	491.90
[C] Airfare	-	-	-
[D] Ground Transportation	-	-	-
[E] Telephone and Data	69.21	-	69.21
<b>December 2021 Total</b>	<b>\$567.77</b>	<b>(\$6.66)</b>	<b>\$561.11</b>

[A] *No Lodging Expenses*

[B] *27 Overtime Meals*

[C] *No Airfare Expenses*

[D] *No Ground Transportation Expenses*

[E] *2 Telephone Bills & No IT-Voice/Data Expense*

**EXHIBIT D**

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: *Saul Burian*  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	3.5	3.0	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri	Review analysis, review fee application	3.0	2.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, review analysis	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/8/2021	Wed	Review analysis, review fee application	3.0	2.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/9/2021	Thu	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Review analysis, review diligence materials	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, review fee application	5.0	1.5	-	-	-	-	-	1.0	-	-	2.5	-	-	-
12/17/2021	Fri	Call with Ad Hoc Committee Working Group, review diligence materials	2.0	1.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	5.0	3.0	-	-	-	-	-	-	-	-	2.0	-	-	-
12/21/2021	Tue	Call with Ad Hoc Committee Working Group, review analysis	3.5	2.0	-	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, review analysis	7.5	3.5	-	-	-	-	-	-	-	-	4.0	-	-	-
12/23/2021	Thu	Review diligence materials, review fee application	2.5	1.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTI, review analysis	2.5	1.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/28/2021	Tue	Call with Ad Hoc Committee Working Group, review diligence materials, review analysis	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	3.0	1.0	-	-	-	-	-	-	-	-	2.0	-	-	-
12/30/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials	1.5	0.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/31/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			67.5	45.0	-	-	-	-	-	4.0	-	-	18.5	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Dimitri Drone  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category												
				1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee	1.0	-	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group	0.5	-	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/8/2021	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/9/2021	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group	2.0	-	-	-	-	-	-	-	-	-	2.0	-	-	-
12/17/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee	1.0	-	-	-	-	-	-	-	-	-	1.0	-	-	-
12/21/2021	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee	4.0	1.0	-	-	-	-	-	-	-	-	3.0	-	-	-
12/23/2021	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2021	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee	1.5	0.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2021	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			10.0	1.5	-	-	-	-	-	-	-	-	8.5	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Geoffrey Coutts  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
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10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category												
				1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	4.0	3.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri	Review analysis, review fee application	3.5	2.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/8/2021	Wed	Review analysis, review fee application	3.5	2.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/9/2021	Thu	Review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, review fee application	5.5	2.5	-	-	-	-	-	1.0	-	-	2.0	-	-	-
12/17/2021	Fri	Review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/21/2021	Tue	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, review analysis	7.5	4.5	-	-	-	-	-	-	-	-	3.0	-	-	-
12/23/2021	Thu	Review diligence materials, review fee application	3.5	2.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTI, review analysis	3.0	2.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/28/2021	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	2.5	1.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2021	Thu	Review diligence materials	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			83.5	69.5	-	-	-	-	-	4.0	-	-	10.0	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Hannes Schenk  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category												
				1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	5.0	4.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri	Review analysis, review fee application	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, review analysis	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/8/2021	Wed	Review analysis, review fee application	4.5	3.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/9/2021	Thu	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, review fee application	6.0	3.0	-	-	-	-	-	1.0	-	-	2.0	-	-	-
12/17/2021	Fri	Review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/21/2021	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, review analysis	8.0	5.0	-	-	-	-	-	-	-	-	3.0	-	-	-
12/23/2021	Thu	Review diligence materials, review fee application	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTI, review analysis	3.5	3.0	-	-	-	-	-	-	-	-	0.5	-	-	-
12/28/2021	Tue	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2021	Thu	Review diligence materials	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			99.0	85.0	-	-	-	-	-	4.0	-	-	10.0	-	-	-



**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Andrew Benjamin  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2021															
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	6.0	5.0	-	-	-	-	-	-	-	-	1.0	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	6.0	5.5	-	-	-	-	-	-	-	-	0.5	-	-
12/3/2021	Fri	Review analysis, review fee application	4.5	3.5	-	-	-	-	-	1.0	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-
12/8/2021	Wed	Review analysis, review fee application	5.0	4.0	-	-	-	-	-	1.0	-	-	-	-	-
12/9/2021	Thu	Review analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, review fee application	6.5	3.5	-	-	-	-	-	1.0	-	-	2.0	-	-
12/17/2021	Fri	Review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	6.0	5.0	-	-	-	-	-	-	-	-	1.0	-	-
12/21/2021	Tue	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, review analysis	9.0	6.0	-	-	-	-	-	-	-	-	3.0	-	-
12/23/2021	Thu	Review diligence materials, review fee application	4.5	3.5	-	-	-	-	-	1.0	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTI, review analysis	4.0	3.5	-	-	-	-	-	-	-	-	0.5	-	-
12/28/2021	Tue	Review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-
12/30/2021	Thu	Review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			114.5	100.5	-	-	-	-	-	4.0	-	-	10.0	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Henry Sun  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	7.0	6.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri	Review analysis, review fee application	5.0	4.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Review analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/8/2021	Wed	Review analysis, review fee application	5.5	4.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/9/2021	Thu	Review analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Review analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Review analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, review fee application	7.5	4.5	-	-	-	-	-	1.0	-	-	2.0	-	-	-
12/17/2021	Fri	Review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/21/2021	Tue	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, review analysis	9.0	6.0	-	-	-	-	-	-	-	-	3.0	-	-	-
12/23/2021	Thu	Review diligence materials, review fee application	5.0	4.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTI, review analysis	4.5	4.0	-	-	-	-	-	-	-	-	0.5	-	-	-
12/28/2021	Tue	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2021	Thu	Review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			129.0	115.0	-	-	-	-	-	4.0	-	-	10.0	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: David Li  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
December 2021																
12/1/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, prepare analysis	7.0	6.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2021	Thu	Call with AHC Working Group, review diligence materials	8.0	7.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/3/2021	Fri	Prepare analysis, prepare fee application	5.5	4.5	-	-	-	-	-	1.0	-	-	-	-	-	-
12/4/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/6/2021	Mon	Prepare analysis, review diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-
12/7/2021	Tue	Call with Kramer Levin, prepare analysis	6.0	5.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/8/2021	Wed	Prepare analysis, prepare fee application	6.0	5.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/9/2021	Thu	Prepare analysis, review diligence materials	7.0	7.0	-	-	-	-	-	-	-	-	-	-	-	-
12/10/2021	Fri	Review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2021	Sun	Prepare analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2021	Mon	Prepare analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2021	Tue	Prepare analysis, review diligence materials	6.5	6.5	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2021	Wed	Prepare analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2021	Thu	Call with Ad Hoc Committee Working Group, review diligence materials, prepare fee application	7.0	4.0	-	-	-	-	-	1.0	-	-	2.0	-	-	-
12/17/2021	Fri	Review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2021	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2021	Mon	Recurring call with Ad Hoc Committee, review diligence materials	7.0	6.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/21/2021	Tue	Prepare analysis	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/22/2021	Wed	Call with Ad Hoc Committee Working Group, Call with Ah Hoc Committee, review diligence materials, prepare analysis	9.5	6.5	-	-	-	-	-	-	-	-	3.0	-	-	-
12/23/2021	Thu	Review diligence materials, prepare fee application	6.0	5.0	-	-	-	-	-	1.0	-	-	-	-	-	-
12/24/2021	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2021	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2021	Sun	Prepare analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2021	Mon	Call with FTL, prepare analysis	5.0	4.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/28/2021	Tue	Prepare analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
12/29/2021	Wed	Recurring call with Ad Hoc Committee, review diligence materials, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2021	Thu	Review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/31/2021	Fri	Prepare analysis	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
December 2021 Total			144.0	130.0	-	-	-	-	-	4.0	-	-	10.0	-	-	-